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Sent on	11	13	2017	Expires on	02	10	2018
From	Bruce Smith, Senior Vice President, Parts, Service and Technical Operations						
Subject	Legal notices in the Takata bankruptcy and proposed class action settlement						

Requested Action: Review the following information regarding owner communications related to the Takata bankruptcy and a proposed class action lawsuit settlement and take the actions highlighted below.

In late October, TK Holdings, Inc., the largest U.S. subsidiary of Takata Corporation, and certain of its affiliates (“Debtors”), sent required legal notices to the past and current owners of all vehicles containing certain types of Takata airbag inflators to notify them of their rights in the bankruptcy proceedings. At this time, Honda anticipates that the Takata bankruptcy will have no effect on Honda’s ability to repair vehicles included in the airbag inflator recalls.

Separately, on September 19, 2017, a U.S. federal court granted preliminary approval to the proposed settlement of a class action lawsuit involving certain 2001-2017 Honda and Acura vehicles equipped with Takata frontal airbag inflators. By November 20, 2017, the settlement administrator will begin sending notices to registered owners/lessees of these vehicles, past and present, to inform them of the terms of the proposed settlement. These notices may prompt questions from Honda and Acura customers.

Important note: Any required **free** airbag inflator recall repairs must be completed before vehicle owners who still have their cars can qualify for certain benefits provided under the proposed settlement. Please advise your staff to ask any caller for their VIN, check for any open recalls and attempt to schedule any needed repairs, using the settlement as further motivation for the customer to complete the repair.

Please refer customers with general questions about the inflator recalls to www.hondaairbaginfo.com where we have posted a limited FAQ (also included below) to address a few potential points of confusion. For detailed questions or information about the proposed settlement, please refer customers to <https://autoairbagsettlement.com> or have them call 1-888-735-5596.

*Dealers should not attempt to answer detailed questions about terms of the proposed settlement or the bankruptcy proceedings beyond those provided in the FAQ.

Q1) My vehicle is not affected by a Takata airbag recall. Why am I included in this settlement?

A1) The settlement encompasses all vehicles equipped with Takata frontal airbag inflators, including those that have not been recalled. If your vehicle is recalled in the future as determined by the National Highway Traffic Safety Administration (NHTSA), you will be notified and could qualify for certain additional benefits under the terms of this settlement *upon completion of the required recall repair*.

For more information about the proposed settlement, please visit: <https://autoairbagsettlement.com> or call 1-888-735-5596.

Q2) I heard that I may be eligible for money from the Takata airbag inflator class action settlement. How do I file a claim?

A2) To qualify for potential compensation under the settlement, any required Takata airbag inflator recall repairs **must** be completed on the affected vehicle, if you still have the vehicle. Recall repairs are **free** and registered vehicle owners are eligible for a **free** loaner or rental vehicle during the repair or if there

is any repair delay. You may determine if your vehicle requires a recall repair by visiting www.recalls.honda.com or www.recalls.acura.com or by calling 1-888-234-2138.

For more information about the proposed settlement and the claims process, please visit: <https://autoairbagsettlement.com> or call 1-888-735-5596.

Q3) My vehicle is not affected by a Takata airbag recall. Why did I get a notice of the Takata bankruptcy proceedings?

A3) As part of the bankruptcy process, the Takata companies that filed for bankruptcy were required to notify past and current owners of all vehicles containing certain types of Takata airbag inflators, some of which may not currently be subject to recall. For more information, please visit www.TKRestructuring.com/PPIC.

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