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Sent on	09	01	2017	Expires on	10	01	2017
From	Acura National Sales						
Subject	Honda Reaches Agreement to Settle Takata Airbag Inflator Multi-District Litigati						

Requested Action: Review important Takata-related settlement information and prepare staff for potential customer questions

Honda today announced it has reached a settlement in the Takata airbag inflator multi-district class action litigation (MDL). Below please find the official press release as well as information about a website that will soon be created so that the Settlement Administrator can process customer claims. Please read through the below information carefully so you are familiar with the details and can answer any questions your staff or customers may have.

If you or your customers have questions, please contact Customer Support and Campaign Center at 1(888) 234-2138.

Please direct all media inquiries to American Honda's PR Department at 310-783-3170.

Customer Claims Website

A special website will soon be set up so that the Settlement Administrator can process customer claims related to Honda's settlement of class-action lawsuits regarding defective Takata airbag inflators. This settlement covers claims of economic loss arising from the Takata airbag inflator recalls, such as out-of-pocket expenses for a rental car or other costs incurred while awaiting a replacement airbag inflator. This settlement does **not** address claims of personal injury associated with a defective airbag inflator.

The website is www.autoairbagsettlement.com/en. Information about Honda's settlement will soon be posted on the site that will explain how to file a claim. It will take a few days for the information to be posted, so customers may need to check back.

In order to file a claim, customers will need to show proof that they have completed the Takata airbag inflator recall repair at an authorized Honda / Acura dealer.

In the coming weeks, customers will also receive a written notice by U.S. mail providing details of the settlement.

If you receive inquiries about compensation for personal injury due to a defective Takata airbag inflator, please refer the customer to the Customer Support and Campaign Center at 1(888) 234-2138.

Official Press Release**Honda Reaches Agreement to Settle Takata Airbag Inflator MDL**

- **Honda agrees on settlement valued at \$605 million**
- **Honda will create a nearly \$200 million fund to expand Takata airbag inflator recall efforts including outreach to owners of affected vehicles who have not been located or who have not responded to recall notices**
- **A fund will be established to reimburse out-of-pocket costs for Honda customers**

September 1, 2017 - Honda has reached an agreement to resolve the economic loss claims in the Takata airbag inflator multidistrict class action litigation in the United States. The settlement is structured to provide additional resources, activities, and opportunities to further enhance Honda's industry leading efforts to reach and encourage our customers to bring their cars to authorized dealers for the free airbag inflator recall repair.

As part of the settlement valued at \$605 million, Honda will create a fund of nearly \$200 million to augment its comprehensive recall efforts, with a specific focus on reaching owners of affected vehicles who have not been located or have not responded to the recall notices. Honda has been making a variety of efforts to reach out to owners to expedite the repair. This fund will further supplement our already robust actions to repair every car on the road affected by the recall and assure the safety of drivers and passengers. An ample supply of replacement airbag inflators are readily available for all of the remaining affected vehicles.

The settlement also establishes a fund to reimburse out-of-pocket costs incurred by Honda customers in obtaining the free replacement part.

This agreement covers Honda and Acura vehicles already recalled or subject to any future recall for Takata inflators used in driver or front passenger airbag modules in the United States. The settlement also provides additional coverage for free repairs or replacements for Takata airbag inflators still in use and for replacement airbag inflators from other suppliers.

The Takata airbag inflator recall is the largest such action in history, affecting more than 42 million vehicles in the United States and involving 19 automakers.

Honda continues to urge owners of Honda and Acura vehicles affected by the Takata airbag inflator recalls to get their vehicles repaired at authorized dealers as soon as possible. Vehicle owners can check their vehicles' recall status at www.recalls.honda.com for Honda owners or www.recalls.acura.com for Acura owners or by calling their authorized dealer.

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