

VWoA Compliance

From: Keogh, Scott
Sent: Thursday, April 21, 2016 7:37 PM
Subject: TDI Update

Dear Dealer Partners,

As announced today by the Court in San Francisco overseeing the federal TDI Multi-District Litigation, Volkswagen and Audi have reached certain agreements in principle regarding 2.0L TDI vehicles impacted by the current diesel emissions issues.

These agreements represent an important step on the road to making things right with our customers, our dealers, the American public and the regulatory agencies.

The agreements in principle will address approximately 15,000 owners or lessees of affected Audi A3 models with 2.0L TDI engines. The Court said there is a “definite momentum” toward an overall resolution. However, as noted today by the Court, customers in the United States do not need to take any action at this time.

Audi will continue to work expeditiously to resolve outstanding issues, including approved solutions for 3.0L TDI V6 engine vehicles.

Final agreement documents are expected to be filed with the Court on June 21. Until then, as the Court emphasized today, the parties’ discussions regarding the agreements in principle must remain confidential. As a result, we are not in a position to provide further details.

Thank you for your continued patience as we work toward resolution. Undoubtedly what will be the hardest work is yet to come, as we continue to earn the trust of our consumers.

Today’s agreements are a milestone toward where we all want to be. You didn’t cause this problem, but together we will make it right. Thank you, as always, for everything you do.

Sincerely,

Scott

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President

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