

VOLKSWAGEN DEALERSHIP COMMUNICATION

To: Dealer Principals and General Managers

Subject: Update on TDI Emissions Compliance Issue

Volkswagen of America, Inc. 2200 Ferdinand Porsche Drive Herndon, VA 20171

June 16, 2016

In April, U.S. District Court Judge Charles Breyer, who presides over the Multi-District Litigation proceedings in San Francisco, announced that U.S. government agencies, regulators and the Plaintiffs' Steering Committee had reached certain agreements in principle to resolve 2.0L TDI emissions matters. The Court had previously ordered the parties to file those proposed agreements on June 21.

I am writing to let you know that at the request of Settlement Master Robert S. Mueller III, given the highly technical nature of the proposed settlements in these complex proceedings, the Court has given the parties an additional week until 12pm PST on June 28 to submit the associated documents to the Court.

As previously communicated, discussions regarding the agreements in principle remain confidential. As a result, we are not in a position to provide further details. As soon as we can provide you with additional information, we will share it with you.

We continue to appreciate your outstanding work, dedication and patience during this time. Meanwhile, if you have any questions, feel free to email MboxDealershipComm@vw.com.

Thank you,

WoA Dealer Communications