

Wayne Hutchinson / TMS Toyota Customer Services
Product Quality and Service Support, Quality Compliance
July 18, 2013
Approved By: Bob Waltz

To: All Toyota Dealers
From: Product Support Division

UPDAT: Economic Loss Class Action Settlement Court Fairness Hearing
*******URGENT*******

As communicated in mid-June 2013, the Federal Court in Orange County, California continued the Fairness Hearing regarding the proposed settlement of the consolidated Economic Loss Class Actions related to claims of unintended acceleration until July 19, 2013.

Dealerships may notice media coverage of this continued Fairness Hearing Continuance and/or settlement parameters. Please note that the proposed settlement includes a Customer Support Program and a separate Limited Service Campaign for the installation of Smart Stop Technology. However these programs **will not be administered or in effect** until 10 business days after the Court has formally approved the settlement. TMS will provide formal notification to its dealers after the Court's formal approval.

Background:

As you are aware, Toyota has entered into a proposed settlement to resolve certain class action litigation filed against the company in the wake of the 2009/2010 recalls. On July 19, 2013, the Federal Court in Orange County, California, will hold a hearing regarding the fairness of the proposed settlement of consolidated Economic Loss class actions. The hearing allows objections to be heard to ensure the fairness of the proposed settlement.

If the Court decides to accept the settlement, the approval may happen as early as July 19, 2013. The Court may also decide to wait until a future date to approve the settlement.

Please note that the Court must grant final approval of the settlement before eligible participants are determined and any benefits are made available. Because the settlement is contingent on Court approval, we will provide you with further updates and additional information if and when the settlement is approved. You can also check the settlement website listed below for status updates.

Customer Handling

The Court has instructed that inquiries regarding the settlement should be directed to a court-appointed administrator, Gilardi & Company. For more information, customers can visit the settlement website or call **877-283-0507**. A copy of the proposed settlement agreement is also available on the website; it includes a list of affected vehicles, a description of the settlement, and estimated dates and deadlines.

Economic Loss Class Action Settlement Website
www.ToyotaELsettlement.com

Media Contacts

It is imperative that all media contacts (local and national) receive a consistent message. In this regard, all media contacts must be directed to Cindy Knight (310) 468-2170 in Toyota Corporate Communications. (Please do not provide this number to customers. Please provide this contact to only media associates.)

Dealership associates who have any questions are requested to contact their District Service/Parts Manager.

Please review this preliminary notification with your staff to assure that all relevant personnel have been briefed regarding this subject.

Thank you for your cooperation.