Dear Solo Owner,

We are writing to remind you about an open recall for your SOLO, and the expiration of the full buyback remedy. As noted in previous communications we have offered a full-price buyback that will begin to depreciate come July 15th, 2023. After the 15th, the refund amount for SOLO units will depreciate by 20% for every year after the vehicle was delivered. As a reminder, you are advised not to drive your vehicle. We urge you to take advantage of this offer as we prioritize your safety and the reduction of SOLOs remaining in customers' hands.

<u>Example</u>: An owner bought a SOLO in February 2022 for \$18,500. If a signed bill of sale is received on or before July 15, 2023, this owner would receive a repurchase amount of \$18,500. On the other hand, if the owner signs the bill of sale on July 16, 2023, depreciation would be applied, reducing the repurchase amount from \$18,500 to \$14,800.

You are advised not to drive your vehicle and contact ElectraMeccanica to begin the process of repurchasing your vehicle. Please visit our FAQ website https://www.electrameccanica.com/solo#FAQs. To begin the process of repurchasing your vehicle, you should contact our Customer Care Team at 1-855-524-6693; or email at recalls@electrameccanica.com

Sincerely,

ElectraMeccanica Vehicles Corp.