

Takata Used Vehicle Finance Assistance (TUVA) program September 30, 2016

Subaru of America is announcing this used vehicle finance assistance program, to help retailers that have vehicles in inventory which are not saleable due to inadequate parts supply for these air bag inflator repairs. While it may be permissible in some states to sell used vehicles subject to a recall where parts supply is inadequate, our dealer agreement generally precludes such sale. And the sale of CPO cars is specifically prohibited. Plus, we do not think selling a used vehicle with any outstanding recall or service campaign is in the spirit of The Love Promise.

While parts supply is anticipated to improve over the next few weeks, we recognize that it may take some time to get these repairs completed. This is especially pertinent to Tribeca vehicles, as the initial parts supply for those vehicles is not expected until December.

We have identified vehicles in your used car inventory that are subject to the Takata air bag inflator recall by referencing two sources – Dealer.com and AutoTrader.com.

Retailer Process for this program:

1. Retailer enters TAKATA + short vin (no spaces) to pull up the Takata redemption in the coupon redemption system on Subarunet. (Note that the retailer name is the customer name)
2. Retailer enters the amount of the trade-in and uploads the buyers order/financing agreement. If the amount entered is incorrect, Accounting Incentives will fix it before approval.
3. TUVA payments will be paid weekly via ACH.

4. Retailers will receive parts shipments referencing these used cars in inventory.
5. Five days after this shipment, the retailer will be debited back for the trade in amount for that VIN on the parts statement.

Subaru of America, Inc. reserves the right to change or cancel this program at any time, based on its sole discretion.

Any questions regarding this program should be directed to Lesley Cruz at 856-356-1228 or via e mail to lcruz@subaru.com.