

Ferrari North America, Inc.

June 18, 2012

«FIRST» «LAST»
«ADD1»
«ADD2»
«CITY», «ST» «ZIP»

NHTSA Recall 12V-211



Serial Number: «VIN» «ASSY»

Dear Ferrari Customer:

This notice is sent to you in accordance with the requirements of the National Traffic and Motor Vehicle Safety Act.

Ferrari S.p.A., the manufacturer of Ferrari automobiles, has decided that a defect which relates to motor vehicle safety exists in one Model Year 2011 and certain Model Year 2012 Ferrari California and Ferrari 458 Italia vehicles.

The defect involves a possible non-conformity in the final stages of machining of the crankshafts of one Model Year 2011 and certain Model Year 2012 Ferrari California and Ferrari 458 Italia vehicles. Because of this, there is a possibility of a crankshaft failure in the incorrectly machined area caused by thermal and dynamic stresses. This failure may cause engine seizure without warning, rendering the vehicle inoperable, possibly resulting in a crash.

The vehicles affected are as follows:

One Model Year 2011 Ferrari 458 Italia and certain Model Year 2012 Ferrari 458 Italia vehicles in the VIN range: XXXXXXXXXXB0182199 to XXXXXXXXXXC0183516 (Assembly number 100739 to Assembly number 101063) and certain Model Year 2012 Ferrari California vehicles in the VIN range: XXXXXXXXXXC0182364 to XXXXXXXXXXC0183765 (Assembly number 100961 to Assembly number 101487).

Ferrari is offering 3 options for remedying this machining error: (1) installation of a new crankshaft and the relevant crankshaft bearings by the authorized Ferrari dealer; (2) removal and reinstallation of the engine by the authorized Ferrari dealer with the installation of the new crankshaft and the relevant bearings performed at Ferrari North America; or (3) replacement by the authorized Ferrari dealer of the original engine with an engine provided by Ferrari North America. The choice of the repair options is up to you.



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Because your vehicle is among those affected by the above condition, we ask you to contact any Authorized Ferrari Dealer immediately in order to arrange for an inspection of your automobile and to have the corrective action performed.

The corrective actions for the above-listed repair will be performed free of charge to you and will require varying amounts of time, depending on which repair option you choose.

By the time you receive this letter, the Authorized Ferrari Dealers will have been supplied with the parts and the instructions to perform the repair. If the Dealer fails or is unable to make the necessary repairs free of charge within a reasonable time, or if you have any problem obtaining the needed repair, you should inform the national headquarters of Ferrari North America, Inc. at:

Ferrari North America, Inc.
250 Sylvan Avenue
Englewood Cliffs, NJ 07632
(201) 816-2600 (National Technical Office)

If you believe that Ferrari has failed to remedy the defect described in this letter free of charge to you and within a reasonable time, you may submit a complaint to the Administrator, National Highway Traffic Safety Administration, 1200 New Jersey Ave, S.E., Washington, DC 20590; or call the toll-free Vehicle Safety Hotline at 1-888-327-4236 (TTY: 1-800-424-9153); or go to <http://www.safercar.gov>

You may be eligible to receive reimbursement for the cost you incurred if you already have obtained a remedy for a problem associated with the defect described in this letter. However, you still must have this corrective action performed, regardless of any previous repairs that may have been performed. Information about the reimbursement program for pre-notification repairs is provided in the enclosure to this letter.

Federal regulation requires that any vehicle lessor receiving this recall notice must forward a copy of this notice to the lessee within ten working days.

If you no longer own this vehicle or your address has changed, please complete the enclosed prepaid yellow card and return it to Ferrari North America, Inc.

We urge you to comply with this notice promptly and we apologize for any inconvenience this may cause you.

Best Regards,

Enzo Francesconi
Vice President of Aftersales



ENCLOSURE

Pre-Notification Reimbursement Program

You may be eligible for reimbursement if you previously incurred out-of-pocket costs for repairs or replacements associated with the replacement of the crankshaft and the relevant crankshaft bearings covered by this campaign number 52.

1. This reimbursement program applies to the vehicles listed below and in the attached letter:

- One Model Year 2011 Ferrari 458 Italia and certain Model Year 2012 Ferrari 458 Italia vehicles in the VIN range: XXXXXXXXXXXXB0182199 to XXXXXXXXXXXXC0183516 (Assembly number 100739 to Assembly number 101063) and certain Model Year 2012 Ferrari California vehicles in the VIN range: XXXXXXXXXXXXC0182364 to XXXXXXXXXXXXC0183765 (Assembly number 100961 to Assembly number 101487).

2. This reimbursement program applies to repairs or replacement of the crankshaft and the relevant crankshaft bearings.

3. This reimbursement program applies to repairs or replacement of the crankshaft and the relevant crankshaft bearings for the vehicles listed above, if such repair or replacement was made at any time up to ten days following the mailing of the attached notification letter.

4. This reimbursement program does not apply to repairs or replacements that were made within the period during which the original warranty would have provided for a free repair of the problem addressed by this recall, unless (i) a franchised dealer or authorized representative of Ferrari denied warranty coverage or (ii) the repair made under the warranty did not remedy the problem. Reimbursement also will not be provided if the pre-notification remedy was not of the same type as the recall remedy provided herein, did not address the defect that led to this recall, or was not reasonably necessary to correct the defect.

5. To obtain reimbursement for pre-notification remedies, you will need to provide a receipt, which may be an original or copy, identifying the equipment replaced; and, if the pre-notification remedy was obtained at a time when the vehicle was covered under the original warranty program, documentation indicating that the manufacturer's dealer or authorized facility either refused to remedy the problem addressed by the recall under the warranty or that the warranty repair did not correct the problem addressed by the recall. In addition, you will need to submit a written and signed claim for reimbursement that contains the information required in paragraph 6, below.

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6. The claim for reimbursement should include the following information. (a) the name and address of the claimant; (b) identification of their vehicle's make, model, model year, and vehicle identification number; (c) identification of the Ferrari Campaign number (Campaign No.52) or identification of the recall by reference to NHTSA's recall number; and (d) identification of the owner or purchaser of the vehicle at the time that the pre-notification remedy was obtained.

7. If you have any questions about the reimbursement program or need help in making a claim for reimbursement, please write or call Ferrari North America, Inc., at the following address and telephone number:

Ferrari North America, Inc.
250 Sylvan Avenue
Englewood Cliffs, NJ 07632
(201) 816-2600