

January 2, 2007

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Dear Ferrari Dealer:

Ferrari S.p.A., the manufacturer of Ferrari automobiles, has decided that a defect which relates to motor vehicle safety exists in certain Model Year 2005 - 2006 Ferrari F430 Coupe & Spider with M6 transmissions vehicles.

The defect involves the presence of a non conforming right-angle union in the clutch pump. This non-conformity may cause a hair-line crack to form under normal conditions due to heat, resulting in fluid leakage from the braking/clutch hydraulic system. This leakage, in turn, will cause the braking/clutch hydraulic system fluid level warning light to illuminate and may affect the functionality of the clutch control pedal, making it impossible to shift gear.

The vehicles affected are as follows:

Model Year 2005 - 2006 Ferrari F430 Coupe & Spider M6 in the VIN range:
ZFFEW59A550144360 to ZFFEW59A560149625.

The corrective action for the issue will include the replacement of the right-angle union in the clutch pump and, as an added measure, the replacement of the seal ring, rubber hose and screw collars that are attached to the union. This corrective action will be performed without charge to the vehicle owner. This repair takes approximately 3.0 hours to complete.

We will soon be sending notices to all owners of affected vehicles, advising them of this problem and requesting that they contact any Authorized Ferrari Dealer for the repairs, as per the attached notification letter.

By the time the customer receives his/her notification letter, the FNA Parts Department will have been supplied with the parts and necessary instructions to make the parts available to you.

Upon transmittal of the repair under the normal warranty system, we will of course reimburse you for the parts and the labor necessary to carry out this campaign (recall campaign no. 46).

If you have any of the affected vehicles in your stock, Federal law prohibits you from selling them until you have performed the necessary repairs. If you have already sold any vehicles within the range of VIN numbers specified above and have not yet sent in the new owner information to FNA, please do so at once so that we may notify these owners.

Thank you for your cooperation.

Best Regards,

A handwritten signature in black ink, appearing to read "Adam Rowley". The signature is fluid and cursive, with a large initial "A" and a long, sweeping tail that extends to the right.

Adam Rowley
Vice President of Technical Services