



July 31, 2007

Dear Moto Guzzi Griso Owner:

RE: IMPORTANT SAFETY RECALL INFORMATION REGARDING YOUR 2006 or 2007 MOTO GUZZI GRISO MOTORCYCLE

This notice is sent to you in accordance with the requirements of the National Traffic and Motor Vehicle Safety Act.

REASON FOR THIS RECALL

Piaggio Group Americas, Inc., ("Piaggio") the United States distributor of Moto Guzzi Motorcycles has decided that a defect which relates to motor vehicle safety exists in certain 2006 and 2007 Moto Guzzi Griso models.

Piaggio has decided that one of the short hoses which connects the components of the fuel pump is potentially affected by a compound in certain fuels used in various markets. In certain instances, the hose in question may swell and change dimensions, thereby loosening its fit around the fitting. In the event the hose becomes loosened, fuel pressure may drop. This may cause erratic motor operation, difficulty in starting the vehicle, or stalling. Piaggio has identified the production VIN range where the possibility of the foregoing defect may occur. According to our records you are the owner of a Moto Guzzi Griso motorcycle that falls within this VIN range.

WHAT WE WILL DO

To address this situation, Piaggio will conduct a voluntary recall of all 2006 and 2007 Moto Guzzi Griso motorcycles within the affected VIN range. Piaggio, through the authorized Moto Guzzi dealer network will replace the vehicle fuel pump assembly, as well as the hoses in question, with new hoses that are unaffected by the chemical composition of certain gasolines. This will eliminate any potential for a safety risk.

The work required of this recall will take place at any authorized Moto Guzzi dealer located near you, at no charge to you for the required parts or labor. With the receipt of this letter, please contact your authorized Moto Guzzi dealer to make an appointment for the foregoing service. The repair will take approximately 1.5 hours.

WHAT YOU SHOULD DO

With the receipt of this letter, please contact your authorized Moto Guzzi dealer to arrange for an appointment to have the foregoing vehicle updates completed. Instructions for making this correction have been sent to your dealer and the parts are available. Your dealer is best equipped to obtain parts and provide service to ensure that your vehicle is corrected as promptly as possible.

If, however, you take your vehicle to your dealer on the agreed service date, and they do not remedy this condition on that date or within three (3) days, we recommend you contact Piaggio customer service by calling Piaggio Customer Care at (212) 380 4400, option #4.

After contacting your dealer and the above number, if you are still not able to have the safety defect remedied without charge and within a reasonable time, you may wish to write the Administrator, National Highway Traffic Safety Administration, 1200 New Jersey Ave, SE, Washington, DC 20590 or call the toll-free Vehicle Safety Hotline at 1-888-327-4236 (TTY: 1-800-424-9153); or go to <http://www.safercar.gov>.

In the event that you have sold this vehicle or the vehicle is no longer in your possession, please complete and return the enclosed postage prepaid reply card to notify us of any change of ownership card.

If you previously had the work required of this recall completed at your own expense, please refer to the attached letter describing the criteria and procedure to request reimbursement.

We are sorry to cause this inconvenience; however, we have taken this action in the interest of your safety and continued satisfaction with our products. Thank you for your prompt attention to this important matter.

Very truly yours,

Piaggio Group Americas, Inc.