

Ferrari North America, Inc.

April 4, 2008

Associate Administrator for Enforcement
National Highway Traffic Safety Administration
1200 New Jersey Avenue, SE
Washington, DC 20590
United States of America



Re: Recall Reporting – 1st Quarter 2008 Quarterly Reports

Dear Sirs:

In compliance with the requirements of regulations **"Title 49 CFR Parts 573.6 - Defect Report"**, please find herewith enclosed the **"Progress Report"** for the following:

The fifth "Progress Report" for Recall Campaign No. 46 (NHTSA I.D. 06V-478) of the Ferrari vehicles M.Y. 2005 & 2006 Models F430 Coupe & Spider M6 Transmissions, Union on Clutch Pump.

The report covers all transactions completed as of March 31, 2008.

Yours truly,

Arthur De La Rosa  ADLR

Arthur De La Rosa
Certification & Compliance Department
Ferrari North America, Inc.

Enclosures

**Safety Recall Quarterly Report Information
Required per 49 CFR Part 573.6**

Report Date: 4/4/2008

Calendar Quarter: Fifth

Manufacturer: FERRARI NORTH AMERICA, INC.

Recall Subject: MY 2005 & 2006 F430 Coupe & Spider M6 Transmissions, Union on Clutch Pump

Safety Recall Quarterly Report from : 1/1/2008 **through** 3/31/2008

1. NHTSA Safety Recall Campaign Number: 06V-478

Also, for completeness, if your company has assigned
a code number to this campaign, please provide your code: 46

2. (a) The date notification to purchasers began: Dec-06

(b) The date notification of purchasers was completed: Dec-06

3. The Total Number of Items¹ Involved: 216

The total number of items involved in the subject campaign (including all items
sold or distributed to purchasers, dealers, distributors and similar entities
beyond the immediate control of the manufacture / importer).

Number of Items Returned from Inventory or Remedied Prior to Sale: 0

4. (a) Total Number Inspected & Remedied: 154

Total number of items which were inspected and/or otherwise
repaired or remedied.

(b) Total Number Inspected & NOT REQUIRING REMEDY: 0

Total number of items involved in the recall and inspected, but determined to
NOT REQUIRE REMEDIAL or recall repair work.

5. Items Determined to be Unreachable

Total Number Exported: NONE

Total Number Stolen: NONE

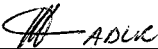
Total Number Scrapped: NONE

Total Number Unable to Notify: NONE

Total Number Otherwise Unreachable: NONE

Describe Other: _____

Report Author, Signed:

 _____

¹ Items shall refer to the vehicles, items or equipment or tires involved
in the safety recall on which you are reporting.