

January 2, 2007

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Dear Ferrari Customer:

This notice is sent to you in accordance with the requirements of the National Traffic and Motor Vehicle Safety Act.

Ferrari S.p.A., the manufacturer of Ferrari automobiles, has decided that a defect which relates to motor vehicle safety exists in certain Model Year 2005 - 2006 Ferrari F430 Coupe & Spider with M6 transmissions vehicles.

The defect involves the presence of a non-conforming right-angle union in the clutch pump. The non-conformity may cause a hair-line crack to form under normal conditions due to heat, which may result in fluid leakage from the braking/clutch hydraulic system. This leakage, in turn, will cause the braking/clutch hydraulic system fluid level warning light to illuminate and, if not remedied, could ultimately affect the functionality of the clutch control pedal, resulting in a reduction in the driver's ability to shift gears while driving, rendering the vehicle inoperable and, possibly, resulting in a crash.

If the braking/clutch hydraulic system fluid level warning light illuminates, please stop driving the vehicle immediately and avoid driving it until the repairs described below have been performed.

The vehicles affected are as follows:

Model Year 2005 - 2006 Ferrari F430 Coupe & Spider M6 in the VIN range:
ZFFEW59A550144360 to ZFFEW59A560149625.

The remedy for this problem consists in replacing the non-conforming union for the clutch. In addition, as an added measure, FNA will replace the seal ring, rubber hose and screw collars that are attached to the union.

Because your vehicle is among those affected with the above condition, we ask you to contact any Authorized Ferrari Dealer immediately in order to arrange for an inspection of your automobile and to have the corrective action performed.

The corrective actions for above-listed repair will be performed free of charge to you and will require approximately three (3) hours to complete at the dealer. Please plan, however, to leave your vehicle with the dealership to allow the dealer some flexibility for scheduling your repairs.

By the time you receive this letter, the Authorized Ferrari Dealers will have been supplied with the parts and the instructions to perform the repair. If the Dealer fails or is unable to make the necessary repairs free of charge within a reasonable time, or if you have any problem obtaining the needed repair, you may should inform the national headquarters of Ferrari North America, Inc. at:

Ferrari North America, Inc.
250 Sylvan Avenue
Englewood Cliffs, NJ 07632
(201) 816-2600 (National Technical Office)

If you believe that Ferrari has failed to remedy the defect described in this letter free of charge to you and within a reasonable time, you may submit a complaint to the Administrator, National Highway Traffic Safety Administration, 400 Seventh Street, S.W., Washington, DC 20590; or call the toll-free Vehicle Safety Hotline at 1-888-327-4236 (TTY: 1-800-424-9153); or go to <http://www.safercar.gov>

Federal regulation requires that any vehicle lessor receiving this recall notice must forward a copy of this notice to the lessee within ten working days.

If you no longer own this vehicle or your address has changed, please complete the enclosed prepaid yellow card and return it to Ferrari North America, Inc.

We urge you to comply with this notice promptly and we apologize for any inconvenience this may cause you.

Best Regards,

A handwritten signature in black ink, appearing to read 'Adam Rowley', with a stylized flourish at the end.

Adam Rowley
Vice President of Technical Services