BANK OF AMERICA
FL9-300-03-23
PO Box 45224
Jacksonville, FL 32232-5224

Your New Vehicle Loan

Date
September 23, 2025

[redacted]

[redacted]

We're excited you're financing your vehicle with us and look forward to servicing your account.

We want you to have this information on hand – please keep this letter with your financing contract in case you ever need to refer to it. As a reminder, if you used a trade-in as a down payment for this loan that you financed, be sure to check with your lender to confirm that your loan on the trade-in has been paid off.

Here's your new account information

Vehicle account number:
[redacted]

Vehicle description:
2023 CADILLAC ESCALADE

Contract date:
09/20/2025

Monthly payment amount:
$988.17

First payment due date:
11/04/2025

Keep in mind, you can always find details about your account online anytime at bankofamerica.com/onlinebanking.

Choose a payment option that fits your busy schedule

- **Online** – Go to bankofamerica.com/onlinebanking and click *Enroll now* or scan the QR code to get started. We have convenient options you can set up:
  - **Online Banking Bill Pay –** Go to bankofamerica.com or your financial institution to pay using your checking account.
  - **Automatic Payments –** Set up automatic payments by returning the enclosed enrollment form with a voided check.
  - **eBills –** You can receive an email to let you know when your bill is ready for viewing and paying online, sign up at bankofamerica.com.
- **By Phone –** Make a payment anytime using our free automated phone service by calling 800.215.6195.
- **Mail** – If you haven't set up automatic payments, we'll mail your statement out before your payment is due. You can send your payments to: Bank of America, PO Box 17237, Wilmington, DE 19886-7237.

Thank you for this opportunity.

Please see reverse side of this letter for important information.

[redacted]

QR Code Information: When you use the QRC feature certain information is collected from your mobile device for business purposes.

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Important information about your loan

There are additional details for you to review including how we calculate the interest on your loan. We've also included a copy of our *Affiliate Marketing Notice*.

Interest Calculation

Simple interest is calculated by multiplying the daily interest rate by the principal by the number of days that elapse between payments. As a reminder, the interest on this account is amortized, which means it's spread out between payments. If the current payment is made after the scheduled due date, the account will accrue more interest and less of the payment will be applied to the principal balance. If the current monthly payment is made early, the account will accrue less interest and more of the payment will be applied to the principal balance.

To calculate monthly interest:

- Find the ending principal balance on your last monthly statement, and the Annual Percentage Rate (located on the agreement you signed), and multiply those two amounts.
- Use the total from step 1 above and multiply this amount by the number of days that have passed between payments.
- Next take the total from step 2 above and divide it by 365 days in a regular year, or 366 days for a leap year.

Example:
$37,870 (principal balance) multiplied by 9.50% (annual percentage rate), multiplied by 23 (days between payments), divided by 365 (days in the year), equals the monthly interest accrued of $226.70.

Step 1	$37,870 x 0.095% = $3,597.65
Step 2	$3,597.65 x 23 days = $82,745.95
Step 3	$82,745.95 / 365 days = $226.70

More information on managing your account

- **Electronic Payments –** Sign up for electronic payments so your payments are sent the same or next business day each month.
  - To sign up for automatic payments debited from your checking account, fill out the form enclosed plus send a voided check via:
    - Fax to 804.264.2454 OR
    - Mail to ACH Team: FL9-300-03-08
      PO Box 45144
      Jacksonville, FL 32232
- **Online Banking Bill Pay –** Enroll in Online Banking at bankofamerica.com to control when you send your payment each month.
  - Go to bankofamerica.com; enroll in Online Banking
  - Go to Bill Pay, add your vehicle account number as a "Pay to account"
  - Then select a one-time payment or recurring payments before your due date each month.
  - If you only have a vehicle account with us, enter the information for the checking account you want to use as the source of funds.
- **e-Bills –** Receive reminder emails telling you when your payment is due; so you can view and pay your bill before the due date.
  - Go to bankofamerica.com; enroll in Online Banking
  - Once in Online Banking, click the "Request e-Bills" link and follow the prompts
  - If you have a deposit account with Bank of America and want to use Bill Pay, then add your vehicle account number as a "Pay to account"
  - Then select a one-time payment or recurring payments before your due date each month
  - If you only have a vehicle account with us, enter the information for the checking account you want to use as the source of funds
- **Receive e-Statements and go paperless**
  - Go to bankofamerica.com; enroll in Online Banking
  - Click on the Statements & Documents tab
  - Scroll down to "Additional Services", Click on "Manage paperless settings"
  - Click "Online only" for Statements and Legal Notices

More information about making payments on your account

- If you're current and you make a payment greater than your regularly scheduled payment amount but less than three times your regularly scheduled payment amount, your account will go into a paid ahead status. The additional funds from your payment are applied to interest, your principal balance and fees, and your interest accrues based on your new reduced principal balance. You may notice your next payment due date on your statement has moved forward or your payment amount has decreased.
- If you're current and you make a payment in an amount that is equal to three or more scheduled payments, the payment is applied first to your total payment due, and the remainder is applied as a principal reduction payment.
- To avoid a paid ahead status, continue to make your regular monthly payments and make a separate principal reduction payment.

You can make additional principal reduction payments:

- **Using Online Banking** – If you have a checking or savings account with us:
  - Go to the Transfers tab
  - In the From section, select Checking or Savings
  - In the To section, select Installment account
  - Enter the $ amount you would like to pay, then click Continue
  - Select Make Transfer
  - You will receive a confirmation number once completed
- **By mail -** Send a payment with a note asking us to apply it as a principal reduction payment to your account to this address:

  Bank of America, N.A.
  PO Box 17237
  Wilmington, DE 19886-7237
- **In person -** By visiting us at a financial center — you can find one near you at bankofameica.com/appointments where you can schedule a time that is convenient for you. Be sure to tell them you would like it applied as a principal reduction payment.
- **By phone -** An agent can assist you in making a principal payment using any checking/savings account by calling 800.215.6195.

IMPORTANT INFORMATION REGARDING YOUR ACCOUNT

We are required by law to provide the following notification: We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

FEDERALLY REQUIRED AFFILIATE MARKETING NOTICE: YOUR CHOICE TO LIMIT MARKETING

- The Bank of America companies listed in this document are providing this notice.
- Federal law gives you the right to limit some but not all marketing from all the Bank of America affiliated companies. Federal law also requires us to give you this notice to tell you about your choice to limit marketing from all the Bank of America affiliated companies.
- You may limit all the Bank of America affiliated companies, such as the banking, loan, credit card, insurance and securities companies, from marketing their products or services to you based upon your personal information that they receive from other Bank of America companies. This information includes your income, your account history, and your credit score.
- Your choice to limit marketing offers from all the Bank of America affiliated companies will apply for at least 5 years from when you tell us your choice. Before your choice to limit marketing expires, you will receive a renewal notice that will allow you to continue to limit marketing offers from all the Bank of America affiliated companies for at least another 5 years.
- You may tell us your choice to limit marketing offers and you may tell us the choices for other customers who are joint account holders with you.
- This limitation will not apply in certain circumstances, such as when you have an account or service relationship with the Bank of America company that is marketing to you.
- For individuals with business purpose accounts, this limitation will only apply to marketing to individuals and not marketing to a business.

To limit marketing offers, contact us at 888.341.5000.
Bank of America Companies:

This notice applies to all Bank of America U.S. legal entities that utilize the names:

Bank of America	Banc of America	Private Bank	Merrill

These entities include banks and trust companies; credit card companies; brokerage and investment companies; and insurance and securities companies. In addition, this notice applies to the following Bank of America U.S. companies:

BANK OF AMERICA

Managed Account Advisors LLC
BAL Investment & Advisory, Inc.

 00-36-0456NSB (01/2024)

BANK OF AMERICA

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Automatic Payment Program

Automated Clearing House (ACH) Authorization form

Sign up today for the Automatic Payment Program by following the steps below and completing this ACH Authorization form. For questions on the program, contact us at 800.215.6195.

It's easy to get started!

1. **Enter contact information and payment amount**

Full Name: ______

Daytime Phone: ______

Additional Phone: ______

Email Address: ______

Loan Account Num [redacted]

Monthly Payment Amount $988.17

Optional Additional Principal Amount ______

Total Monthly Amount to be Drafted ______

2. **Provide checking account information for withdrawal**

Bank Name: ______

Bank Phone: ______

ACH Routing #: ______
(If ACH routing/transit number is not available, use ABA check routing number)

Checking Account #: ______
(Payments must be drawn on a checking account held by a U.S. financial institution, in U.S. funds.)

Attach voided check here.

If you do not have a voided check to supply, please mark this box. ☐

Without a voided check, there could be a potential delay in processing your request.

As a reminder, all your auto loan account details are available anytime through Online Banking. Visit **bankofamerica.com**.

[redacted]

3. **Agree to when automatic payment will be drafted**

I understand that it may take up to **twenty** business days for the Automatic Payment to be initiated. I understand that the monthly payment will be debited on the scheduled payment due date. See the right column of the cover letter for payment due date and amount.

4. **Authorize monthly withdrawal**

I authorize Bank of America to initiate transfers from my designated checking account to make monthly payments to my loan account on the payment due date and in the amount indicated on my monthly statement, plus any additional fees or outstanding charges, identified on my monthly statements. **I understand that I must continue to make my payments manually until the start date indicated in the confirmation letter that I will receive from Bank of America. I will keep a copy of this form for my records.**

Once my loan account monthly payment is scheduled to be drawn automatically, **my paper statement will stop being printed and mailed.** I may cancel this authorization only by calling 800.215.6195 at least 10 calendar days before my next scheduled Automatic Payment transfer.

Signature: ______ Date: ______
(Checking account owner signature required)

Checking account owner's name as it appears on checks: ______
(Please print name)

5. **Return materials to complete enrollment**

You can fax this form and a voided check to 804.264.2454, or email to CVS_ACH_Processing@bofa.com, or send back in the pre-addressed enclosed envelope to:

ACH Processing Team: FL9-300-03-08
PO Box 45144
Jacksonville, FL 32232

IMPORTANT: The person completing this Automatic Payment authorization must be the same as the person whose name appears above as the checking account owner.