

September 12, 2024

PORTER RANCH, CA

RE: Repurchase Approval

Dear

Per the letter General Motors sent you on 09/5/2024 advising you that we would repurchase your 2021 Cadillac Escalade, VIN: . Below is the preliminary estimate that we prepared based upon the documents you provided. In addition to repurchasing your vehicle, should you accept the option of a refund, General Motors is offering you a \$500 Owner Loyalty Certificate that can be used towards the purchase of a new General Motors (Chevrolet, Buick, GMC or Cadillac) vehicle. The Owner Loyalty Certificate would be processed at the same time as the refund and is good for one year.

Estimated Vehicle Repurchase Calculation

<i>Total Sale Price</i>	\$	135,375.00		
<i>Less Rebate</i>	\$	-		
<i>Less Mileage/Usage</i>	\$	(693.27)	<i>Based on</i>	<i>811 miles</i>
<i>Less Negative Equity</i>	\$	-		
<i>Less Non-GM Products**</i>	\$	(2,795.00)		
<i>Less Future Interest Not Paid</i>	\$	(6,086.24)		
Estimated Repurchase Total*	\$	125,800.49		

**Less amount owed to your lender when applicable*

**Subsequent payments will be included in final repurchase calculation*

**Negative Equity will be reconciled with the lender*

***For any non-GM products prorated reimbursement may be available from the provider*

This “Estimated Repurchase Total” is the amount for which GM is offering to repurchase your vehicle based upon the documentation you have provided. If you have expenses, you feel may be related to the repurchase (e.g., towing charges, rental fees, etc.), submit the receipts within five business days of receiving this letter. Submitting receipts does not guarantee that General Motors will provide reimbursement.

With the “Estimated Repurchase Total” funds (plus any compensable expenses for which you provide documentation), GM will directly pay the payoff balance owing to your lender so GM may receive clear title to the vehicle. You will receive the balance of funds after deducting the payoff amount owing to your lender.

If the total amount of any lien(s) happens to exceed the “Estimated Repurchase Total” (plus any compensable expenses for which you provide documentation), that means you owe more for the vehicle than the amount for which GM is offering to repurchase it. We will advise you of that fact before any repurchase closing has been scheduled so that you may decide whether you want to proceed with the transaction.

You will have the opportunity to decide whether you want to proceed with the transaction after GM notifies you of which expenses, if any, it is willing to reimburse.

Please contact me within the next ***five business days*** with your decision to proceed with the repurchase. You can either contact me via the phone number listed below or reply to the email from GMCACECUpdate@gm.com. If you choose to proceed, your case will be assigned to a specialized Repurchase Coordinator who will walk you through a detailed review of the repurchase calculations, explain the next steps in this process, and answer any questions you might have.

Sincerely,

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General Motors California Customer Engagement Center

Phone Number: ██████████

Extension ██████████

Case Number: ██████████