



www.peachstatefcu.org  
678-889-4328

**PROMISSORY NOTE - DISCLOSURE & SECURITY AGREEMENT**

The words "You" and "Your" mean any person authenticating this Agreement. The terms on all pages are part of the entire Agreement.

Primary Borrower Name/Address HALEY V STAPLETON 7505 TRIBBLE GAP RD ALTO, GA 30510	Co-Borrower Name/Address THOMAS M STAPLETON 7505 TRIBBLE GAP RD ALTO, GA 30510	Effective Date 1/9/2024	Account Number 250180
		Simple Interest Rate 10.00%	Loan Number 2

**FEDERAL TRUTH-IN-LENDING DISCLOSURE**

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate.  10.00 %	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you.  \$ 27,723.26	<b>AMOUNT FINANCED</b> The amount of credit provided to you or on your behalf.  \$ 69,308.79	<b>TOTAL OF PAYMENTS*</b> The amount you will have paid when you have made all payments as scheduled.  \$ 97,032.05
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Your Payment Schedule Will Be

Number of Payments	Amount Of Payments	When Payments Are Due
83	\$1,155.15	Monthly beginning 2/23/2024
1	\$1,154.60	Final Payment 1/23/2031

If this box is checked, the ANNUAL PERCENTAGE RATE is a Variable Rate. The interest rate may increase or decrease during the term of this loan based on changes in an interest rate index. The index is \_\_\_\_\_

The rate will change on \_\_\_\_\_

An increase in the interest rate will result in an increase in the amount of your scheduled payments. For example, if your loan is for \$10,000 at 6.00% for 60 months and your interest rate increases to 6.25% after one month, your payment would increase from \$193.32 to \$194.46 after one month.

PREPAYMENT: If you payoff early, you will not have to pay a penalty.

REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit, if any.

PROPERTY INSURANCE: You may obtain property insurance from anyone you want that is acceptable to the Credit Union.

LATE CHARGE: If your payment is more than ten (10) days late, a late charge equal to 5% of your payment or \$5.00, whichever is greater, will be imposed on your account.

FILING FEES: 0.00

NON-FILING INSURANCE:

SECURITY: You are giving a security interest in all present and future, individual and joint shares and other accounts you have in the Credit Union and in the following:

- The goods or property being purchased
- Other (Describe)
- Collateral securing this loan may also secure other loans with the Credit Union

See your contract documents for any additional information about prepayment, default, any required repayment in full before the scheduled due date, and prepayment refunds and penalties.

"e" means an estimate

**OPTIONAL DEBT PROTECTION** – Debt Protection is not required to obtain credit. Refer to the separate Debt Protection Addendum provided with this Agreement that discloses the terms and conditions. If protection is selected and you are eligible, you will be charged a fee and given the Debt Protection Addendum which provides the important terms of this protection. Read it carefully. \*If you elect optional protection, the cost is collected as part of your monthly payment.

**SECURITY:** You grant to the Credit Union a Security Interest in all present and future individual and joint accounts in the Credit Union (other than those accounts that would lose special tax treatment if this security interest applied to them) and the property described below.

TYPE:

2021 CHEVROLET 20SUBURBAN 1GNSKGL9MR152225

Shares \$

Account No.

Shares \$

Account No.

**SIGNATURES – CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.**

By authenticating this Promissory Note, Disclosure and Security Agreement, or by endorsing the accompanying loan proceeds check (related to this Agreement), or by accepting funds deposited into your Credit Union share or checking account, you agree to make and be bound by the terms and conditions of this Promissory Note, Disclosure and Security Agreement, including the terms and conditions on all pages of this multi-page document. You acknowledge your responsibility to ensure that the Credit Union is named first lien holder on any certificate of title, if applicable. If you are authenticating as "Owner of Collateral Other than Borrower," you are giving the Credit Union a Security Interest in the property described above and you are bound only by the Security Agreement and you are not obligated to repayment of the note unless you are also a co-borrower or co-signer. You acknowledge that you have read this entire Agreement and have received a copy. If you elected Optional Debt Protection and/or Single Involuntary Unemployment Protection and are approved, you acknowledge receipt of the Debt Protection Addendum. If you decide not to enter into this loan agreement, you must return any unendorsed proceeds check to the Credit Union.

**CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.**

Borr	DocuSigned by: <b>HALEY V STAPLETON</b>	(seal) Date 1/9/2024   11:58:23 AM PST	Co-Borrower	DocuSigned by: <b>THOMAS M STAPLETON</b>	Date 1/9/2024   1:48:14 PM PST
Own	F5C8B2AC4829443... DocuSigned by: <b>THOMAS M STAPLETON</b>	(seal) Date 1/9/2024   1:48:14 PM PST	Witness/Notary	E0EEBDC5B6B6409... (seal)	Date

