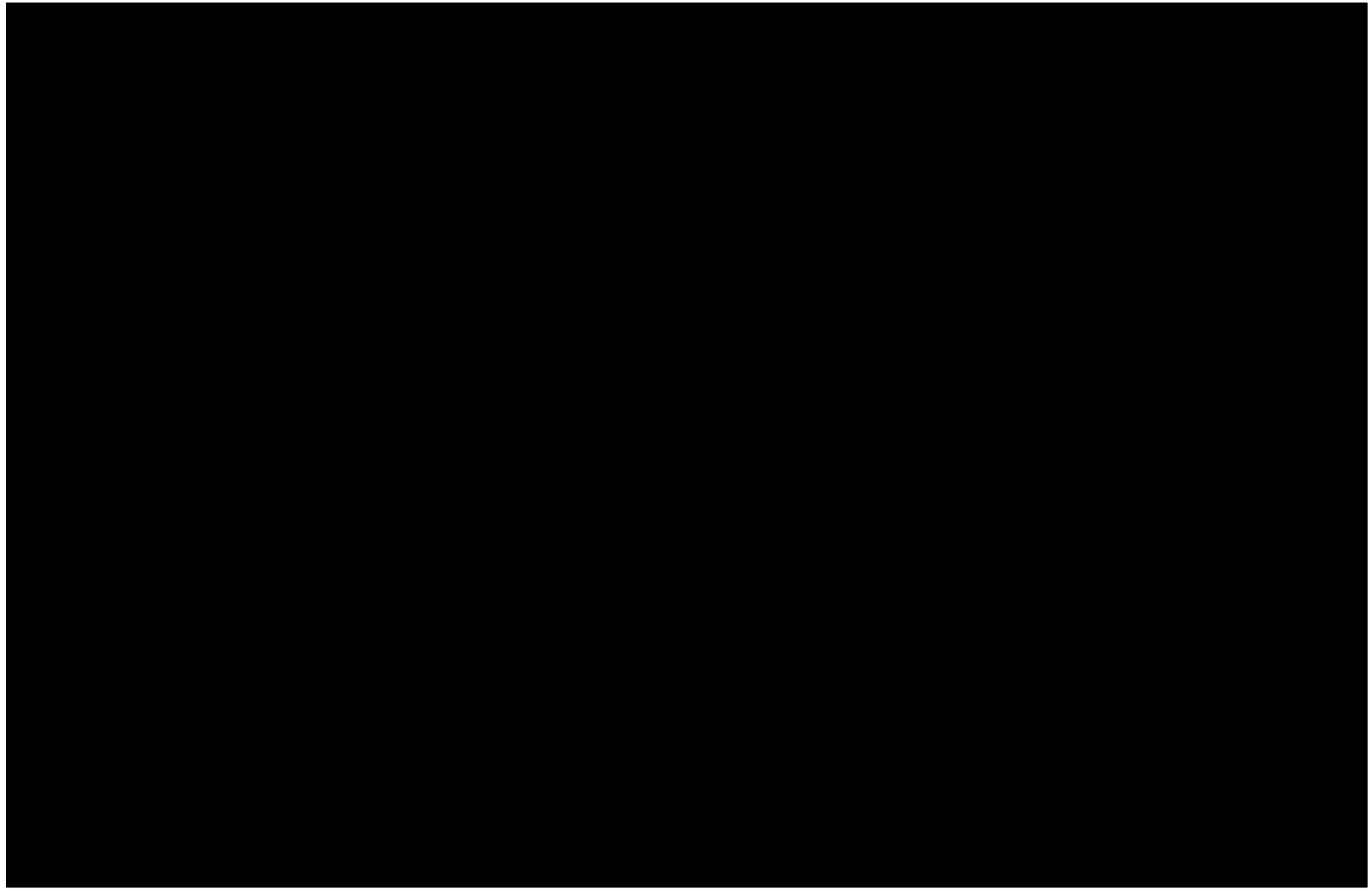


ENTIRE DOCUMENT CONTAINS CONFIDENTIAL BUSINESS INFORMATION

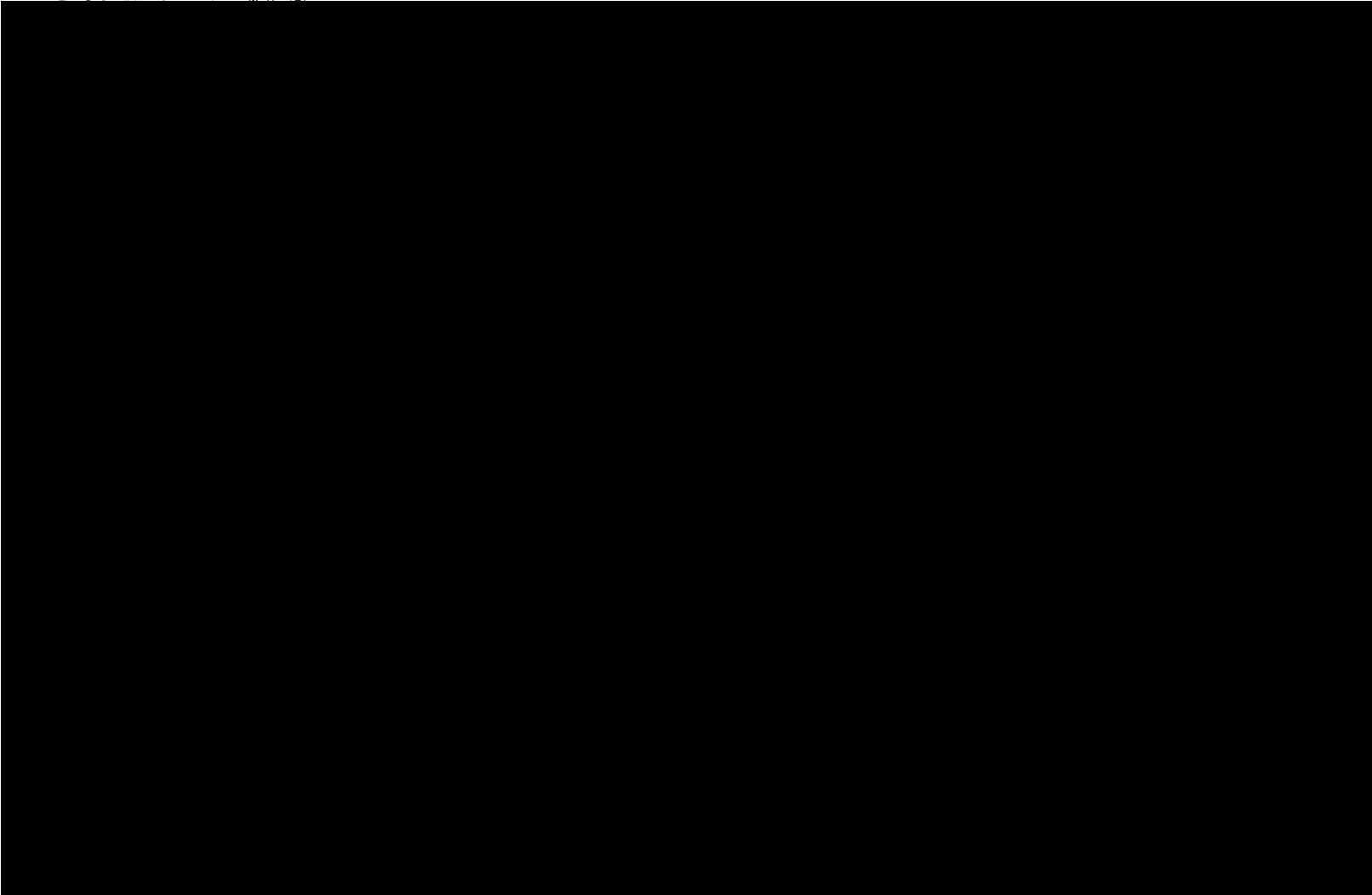
Messrs. Honda Motor Corp. Ltd.

CONFIDENTIAL



ENTIRE DOCUMENT CONTAINS CONFIDENTIAL BUSINESS INFORMATION

CONFIDENTIAL



ENTIRE DOCUMENT CONTAINS CONFIDENTIAL BUSINESS INFORMATION

CONFIDENTIAL

Fig. 1. Conditions of Future Loans (1/1/21-2/2/21)



ENTIRE DOCUMENT CONTAINS CONFIDENTIAL BUSINESS INFORMATION

CONFIDENTIAL

