



Polaris Industries
2100 Highway 55
Medina, MN 55340
763-542-0500

Dear Victory Dealer:

Victory is pleased to announce a new customer satisfaction initiative targeted at current owners of model year 1999 and 2000 Victory motorcycles. For a limited time, we are offering a special discount on the purchase of transmission update kits for these models. This will enable consumers to update their bikes to the latest design used in current Victory motorcycles at a reduced cost. In order to ensure the quality of installation, this work must be performed by an authorized Victory dealer. Here's how it works:

Victory will mail the attached consumer letter to current owners of record. This letter describes the offer, which includes a direct-to-consumer rebate of 50% of the Manufacturer's Suggested Retail Price (MSRP) price for MY 1999 and MY 2000 transmission kits. The consumer is responsible to pay the full installation labor amount. To qualify for this program, the consumer must:

- Verify his or her bike has fewer than 30,000 miles
- Contact an authorized Victory dealer to schedule the installation of the upgrade kit before expiration of the program on October 15, 2007
- Pay the dealer for parts and labor
- Submit payment receipt, completed work order from the dealership and a form provided on the consumer letter to Polaris headquarters in Medina, MN.

The dealer's role is simply to perform the work and return the old transmission to the Roseau warranty parts return address, tagged with the VIN number. Once Victory receives the original transmission parts, a copy of the sales receipt, and the completed form, we will issue a check to the consumer for the applicable amount. This offer is good for one upgrade kit per VIN.

Please note that the purpose of this program is to keep the consumer cost as low as possible. In order to accomplish this, we are selling the parts to you below our cost (after rebate) while maintaining some dealer margin. Dealer margin on labor is unaffected by this program. The following matrix summarizes part number and pricing information, effective 10/1/2006:

Part Number	Dealer Price	MSRP
2202431	\$1288.55	\$1455.99
2202430	\$1,564.67	\$1767.99

We hope you will partner with us to support our customers with this program. The end results will be increased satisfaction and loyalty to the Victory brand, and incremental service business for our dealers. If you have any questions about this program, please contact Polaris Technical Service at 1-800-330-9407.

Sincerely,

Victory Technical Service